

Village of South Barrington

FINANCE COMMITTEE

MARCH 9, 2009

AGENDA

CALL TO ORDER

The meeting was called to order by Committee Chair Navitsky at 7:05 p.m.

ROLL CALL

Members present: Chair Navitsky, Trustees Abbate and Guranovich

Staff Present: Administrator Pierce, Treasurer Nowicki, Police Chief Deegan, Deputy Chief Cordell

Approval of Minutes of February 9, 2009

The minutes were approved as printed and distributed.

Agenda Items

Review of FY2009/10 Budget

Committee reviewed draft budget recommendations were made to adjust the revenue estimates for anticipated sales taxes from The Arboretum. Adjustments were made based upon the reports of revenue from The Arboretum during the first three months of operation. Staff was also directed to reevaluate expected revenue collected by the state. The Illinois Municipal League has reduced their estimate of anticipated revenue from state income tax, use tax and motor fuel tax for FY2009/10. The staff will make the requested changes and return with an updated Budget at the next meeting.

Review contractor rates for FY 2009/10

The Committee reviewed the requested rates for FY2009/10 from Village contractors (Village Attorney, Treasurer, Engineer, Plan Examiner and Landscape Architect). The Committee concurred in the requested adjustments. The Committee further directed staff to contact the Police Prosecuting Attorney to determine if he would be requesting an adjustment in his rate for FY2009/10. The rates will be included in the FY2009/10 Budget Document.

Groot contract renewal (contract expires April 30, 2009)

The Committee reviewed the proposed extension to the Groot contract for collection of residential municipal waste. The current contract expired April 30, 2009. The Committee recommended approval of the contract and forwarded it to the Village Board action.

Review amendments to Municipal Waste System Ordinance

The Committee reviewed staff recommended changes to the Municipal Solid Waste Ordinance. The amendments were proposed to bring the ordinance into conformance with current practices under the Groot contract and agreements with SWANCC.

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Village Hall construction financing alternatives

The Committee reviewed the options for financing Village Hall expansion. Based upon cash currently available and estimated construction costs, the Village would be able to fund initial construction with available cash in Capital Project Fund and finalize the project with borrowed funds. The debt could be paid from impact fees anticipated from the Woods project.

Multi-Year Strategic Planning

Chair Navitsky distributed to the Committee members copies of the draft Comprehensive Plan that had been prepared by the Plan Commission in 2001. Short discussion of the plan document followed. Committee members would read the document prior to the next meeting and continue the discussion at that meeting.

ADJOURNMENT

The meeting adjourned at 9:12 p.m.

Respectfully submitted by
David Pierce, Village Administrator